



HIT-02 ONLINE MANAGEMENT DEVELOPMENT PROGRAM ON DATA ANALYTICS FOR HEALTH CARE PROFESSIONALS

Date: MARCH 4 -6, 2021 (1:30 – 5:30 PM)

RATIONALE

The MDP focuses on micro-level considerations unique to the types of financial decisions that managers face when health organizations operate within complex national and multinational environments. We first discuss the primary long-term financial planning process and the major financial decision-making tool used by healthcare managers. We then address the long-term financial risks and implications that organizations must adequately address when operating within existing markets and expanding its scale or scope of operations within existing markets, and entering new markets. We then discuss the primary short-term financial planning skills used by healthcare managers. Finally, we address a number of the short-term financial risks and implications that organizations face when financing the day-to-day provision of healthcare delivery in national or multinational settings.

Financial skills are fundamental to any managerial position. It helps you identify and analyze business opportunities, assess financial risks and most importantly, evaluate your own ideas through a financial lens. One of the biggest obstacles that hinder the growth of healthcare professional today is their inability to judge the financial strength of their strategic inputs. This handicap results from a lack of financial background. The ability to assimilate financial data is an invaluable asset in healthcare industry.

OBJECTIVES

The objective of this course is to familiarize participants with basic financial and managerial accounting concepts. Many successful healthcare organizations manage the integration of Business Goals with Financial Goals; hence finance has become the language of business. Fundamental of financial and managerial accounting.

- Insights of documents – Journal to Financial Statement.
 - analysis of financial soundness – both short and long term solvency.
 - Managing budgets and variance analysis.
 - Working Capital Management – quantification of operating cycle.
 - Make smarter decisions that deliver higher profitability.
-

BENEFITS

- Gain greater confidence with a working knowledge of business financials.
 - Learn how to “think finance” and translate performance into financial terms.
 - Cultivate proactive working relationships with finance professionals and enhance your value to the organization.
 - Understand the business dynamics of finance and accounting and take initiatives that meet your short and long term goals.
 - Expand your professional expertise and your career opportunities in healthcare.
-

TARGET AUDIENCE

Healthcare Executives and Managers, Medical Doctors and Practitioners, Entrepreneurs. The program is not only restricted to hospitals, but also nursing homes, physician practices, clinics, Surgicenter, pharmacy, managed care organizations, Medical students and a wide range of other types of health care organizations.

COURSE CONTENTS

- Key finance terms: assets, Liabilities, Capital, Depreciation, Capitalization, DuPont ratio and others
- Basic accounting principles and process: Journals and Ledgers, how debits and credits work in healthcare industry.
- applying accounting conventions and guidelines in healthcare.
- Understanding different sources of funds and cost of capital- Debt vs. Equity financing.

- analyzing the income statement, balance sheet, annual report and foot notes.
- How leveraging can increase return to shareholders in corporate health industry.
- analyzing discounted cash flow and non-discounted cash flow techniques and present value index in making profitable capital investment decisions
- The statement of cash flow: sources and uses of funds.
- Keeping your plan on target with budgetary controls and variance analysis.
- applying CVP analysis, profit-planning tools, break-even analysis, financial forecasting.
- Mastering the mind-set: see business in terms of tactical decision options that pay off—short- and long-term.

RESOURCE PERSONS

COURSE COORDINATOR

Dr. Pankaj Talreja, Assistant Professor, IIMR Delhi



Dr. Pankaj Talreja is an Assistant Professor of Healthcare Finance at the International Institute of Health Management Research, New Delhi. He received his Post Graduate Diploma in Hospital administration from Institute of Management Studies, YMCA, New Delhi in 2001. Since then he has been in various supervisory roles and was also part of National Oral Health Programme. after his ten-year illustrious career, Dr. Pankaj decided to pursue his passion for Healthcare Finance, which earned him a Master of Business administration from UPTU, Lucknow. He has also been recognized as a “Master Teacher” by Indian School of Business (ISB), Hyderabad, in 2015. His key area of interest is Healthcare Finance.

Tools & Techniques

The program uses a range of approaches to learning, including experiential group activities, individual exercises, mini-case studies, and syndicate discussions. Formal inputs like materials are used to introduce underpinning theory. a key part of the learning process is sharing the application of basic finance and accounting in decision making and excel format in finance for participants.

LAST DATE OF REGISTRATION
25TH FEBRUARY 2021

PARTICIPATION FEE

National Participants: INR 5,000/- plus 18% GST

International Participants: USD 100 plus 18% GST

- Online registration
- No refund of course fee but substitute allowed

INSTITUTE'S BANK DETAILS FOR NEFT/RTGS

Bank Name: HDFC Bank Ltd.

Bank Address: Plot No.11, Aggarwal Central Plaza, DDA Shopping Complex, Sector-5, Dwarka, New Delhi-110075

Bank Account No.: 02490330000019

Bank IFSC Code: HDFC0000249

BIC (Swift) code: HDFCINBBDEL

Bank Account Holder Name: International Institute of Health Management Research

Address of Account Holder: Plot No.3, HAF Pocket, Phase-II, Sector-18A, Dwarka, New Delhi-110075

THE INSTITUTION

IIHMR is a premier institution dedicated towards transforming healthcare through research, training and education. IIHMR runs a full-time two-year Postgraduate Diploma in Hospital and Public Health Management enabling human resource professionals to make noteworthy contributions towards arena of healthcare globally. The institution is fully equipped with state of art facilities to take up Academic and Training programmes. It has an excellent combination of faculty with different backgrounds (Medical and non- medical) to take up Academics, Research and organize Management Development Programs in their respective specialties within and out of the campus. In this regard, IIHMR has been regularly engaged in organizing various Training / MDPs on Hospital Management, Public Health, Healthcare Management and Administration and Information Technology. As per the expertise available with the IIHMR, it can take up any of the customized trainings required by respective institutions depending on their training needs.

In the recent past hospital management training programmes have been organized for Government of National Capital Territory, Delhi, Ministry of Health – Afghanistan, BRAC- Bangladesh, Ministry of Health- Sri Lanka, Ministry of Health and Sports, Myanmar, Ministry of Health and Welfare- Bhutan, Jigme Dorji Wangchuck National Referral Hospital- Bhutan and Ministry of Health- Maldives etc.

For Queries, Please Contact:

Dr. Pankaj Talreja, Assistant Professor, IIHMR Delhi
Mobile: 9810908898, e-mail id: pankajtalreja@iihmrdelhi.edu.in

International Institute of Health Management Research
Plot No.3, HAF Pocket, Sector 18 A, Phase-II, Dwarka, New Delhi -110 075
Website: <https://www.iihmrdelhi.edu.in>